

RESOLUTION NUMBER 17

SERIES 1974

BE IT RESOLVED by the City Council of the City of Elgin, Oregon, that the Mayor be, and he is hereby, authorized and directed to

enter into a promissory note for \$1,000.00 with the First State Bank

of Elgin, Oregon; a copy of said note being hereto attached, marked

Exhibit "A" and be this reference made a part hereof.

DATED at Elgin, Oregon, this 10th day of September, 1974.

ATTEST:

  
Robert L. Stein

City Recorder

  
Robert L. Stein

  
Robert L. Stein

  
Robert L. Stein

Sec. _____	Oregon	19 _____	\$ _____
Code _____	After date, I promise to pay to the order of		
<b>FIRST STATE BANK OF ELGIN</b>			
Dollars			
<p>For value received, with FINANCE CHARGE (interest) from _____            payable _____ at the ANNUAL PERCENTAGE RATE of _____% until maturity, and            if not so paid the Total Payments to become immediately due at the option of the holder of this note; principal and FINANCE            CHARGE payable at _____ Branch of said bank. The amount of the FINANCE CHARGE            (interest) is _____ if paid at maturity. If said principal sum is not paid upon its maturity            date, such principal sum shall bear interest from maturity date at the rate of 10% per annum. In case suit or action is instituted            to collect this note or any portion thereof, I promise to pay such additional sum of money as the court may adjudge reasonable            as attorney's fees in such suit or action, or any appeal therefrom. I acknowledge receipt of a copy of this instrument.</p>			
(Street Address)			
(Signature)		(Signature)	
(City)		(State) (Zip)	
COMMERCIAL NOTE			